

GOVERNMENT OF TELANGANA
ABSTRACT

Loans and Advances – House Building Advance of Rs.3,00,000/- to Smt G. Sudha Rani, Asst Section Officer, RSAD Department for carrying out repairs to her house – Sanctioned – Orders – Issued.

RAIN SHADOW AREAS DEVELOPMENT DEPARTMENT

G.O.RT.No. 25

Dated: 10-07-2015

Read the following:

- 1)G.O.Ms.No.37, Finance (HRM.IV) Department, dt:10-04-2015.
- 2)G.O.Rt.No.2137, Finance (HRM.IV) Department, dt:16-06-2015.
- 3)Application of Smt G. Sudha Rani, Asst Section Office, RSAD Department, dt:29-06-2015.

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ORDER:

Under Article 230 and 230-A of the Financial Code, Vol. I, sanction is hereby accorded for sanction of a loan of Rs.3,00,000/- (Rupees Three Lakhs only) to Smt G. Sudha Rani, Asst Section Officer, RSAD Department for effecting repairs to her house flat No.403, 4th floor High Rise Rock castle, L.B. Nagar R.R. District. The advance shall be disbursed to her in a lumpsum and it shall be drawn immediately.

2. The Advance sanctioned in para (1) above is subject to the following conditions:-
 - i. That the alterations and additions should be completed within six months from the date of drawal of advance and the fact intimated to the Government along with the certificate from an Executive Engineer.
 - ii. That the advance sanctioned shall be utilized for effecting repairs to her house within the stipulated period, failing which penal interest at prescribed rates shall be levied for the period not covered by Government sanction.
3. The advance sanctioned shall be recovered in (60) monthly installments, (60) equal monthly installments at @ Rs.5,000/- per month commencing in the month of September, 2015. Interest at the rate of 5. 1/2% per annum (Simple interest) will be charges and the interest shall be recovered in 15 monthly installments after the principal is fully recovered.
4. The above rate of interest is provisional and is liable for enhancement at any time.
5. The recovery of the advance shall be effected through monthly pay/leave salary of the grantee. If the grantee ceased to be in service for any reason other than the normal retirement/superannuation or if she dies before the repayment of the advance in full, the entire advance shall become payable to the Government forthwith. Failure on the part of the grantee or her successors to repay the advance for any reason the Government take action as may be permissible under Law.
6. The advance sanctioned at para I shall be debited to Head of Account. "7610 – Loans to Govt. Servants – M.H. 201 – House Building Advance – S.H. (05) – Loans to other Officers – 001 – Loans to other Officers".
7. The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad is informed that the advance has been sanctioned from the funds allotted to this Department in the G.O. 2nd read above.
8. The employee referred to in Para above i.e., Smt G.Sudha Rani, Asst Section Officer, RSAD Department has to be submit the surety and agreement bonds as required under rules.
9. The Rain Shadow Areas Development (Claims) Department are requested to draw and disburse the amount sanctioned in Para 1 to the individual.

10. This order does not require the concurrence of the Finance Department as per the rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

J.RAYMOND PETER
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)

To
Smt G.Sudha Rani, Asst Section Officer, RSAD Department.,
The RSAD (Claims) Department.
The Dy. PAO, Sectt. Branch, Hyd.,
The A.G.T.S., Hyderabad.
SF/SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER